

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

LANDIS CREEK METROPOLITAN DISTRICT NO. 1

Held: Thursday, November 03, 2022, at 1:00 P.M. via zoom

<https://us02web.zoom.us/j/85422209721?pwd=bzNuS3BTZHZ6ZVlud3Q5Y1pRaVFVCz09&from=addon>

Meeting ID: 854 2220 9721 Passcode: 338259 Telephone: +1 719 359 4580

Attendance

The special meeting of the Board of Directors of the Landis Creek Metropolitan District No. 1 was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Doreen Herriott

Also present was: Dianne Miller and Sonja Steele of Miller Law pllc.

Call to Order

Ms. Miller noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Herriott disclosed her interests as an owner of property within the District. She further disclosed her role as a director on the Spring Valley Sanitation District Board.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

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- Approval of Minutes – The minutes for the November 4, 2021 meeting were reviewed by
November 4, 2021 the Board. Upon motion by Director Herriott, the Board unanimously approved the minutes as presented subject to the clarification of prior Director Michael Gambas' Disclosure if he was contracted with Spring Valley Holdings, LLC.
- Public Hearing to Consider Ms. Miller presented a proposed budget for 2023. Ms. Miller noted
2023 Budget that notice of the public hearing for the budget was posted in three locations within the boundaries of the District and otherwise published in accordance with Colorado law. Upon motion of Director Herriott, Ms. Miller opened the public hearing. No one providing any comments to the budget, upon motion by Director Herriott, Ms. Miller closed the hearing.
- Approval of 2023 Budget Ms. Miller advised the Board of the details of the 2023 budget.
Upon review and discussion and upon the motion of Director Herriott, the Board unanimously approved the proposed budget for 2023, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated the funds, therefore. Pursuant to Colorado law, a mill levy of 35.000 mills will be certified for collection in 2023. The Board also authorized the execution of its budget resolution containing details of the Board action.
- Approval of 2023 Annual The director discussed various administrative matters to be
Administrative Resolution determined by the Board on an annual basis in order to comply with Colorado law. Ms. Miller presented the Board with a resolution designating officers for the District and establishing director compensation, regular meeting dates, notice provisions and other administrative matters. Upon motion of Director Herriott, the Board unanimously approved the annual administrative resolution.
- Consider Resolution Waiving Ms. Miller presented to the Board the Resolution Waiving
Workers' Compensation Insurance for 2023 Workers' Compensation Insurance for 2023. Upon motion by Director Herriott, the Board unanimously conditionally approved the resolution upon rates.
- Consider Approval of Ms. Miller presented the Election Resolution. Director Herriott
Resolution Calling and moved that the Board approve the Resolution as presented and
Election for May 2, 2023 motion carried unanimously.
- Other Business Ms. Herriott stated she received the SDA Insurance renewal and
will renew.

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Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting. The next regular meeting of the Board is scheduled for the first Thursday of June and November at 12:00 p.m.

DocuSigned by:

Domen Herriott

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President for the District